



MORNING MANTRA

WHAT'S RISING

BULLS

BEARS

WHAT'S FALLING

Daily Derivatives & Market Report

NOV 09, 2024



Indian equity benchmarks held the red territory till the end of session with Nifty and Sensex settling below the psychological 24150 and 79,500 levels, respectively amid persistent foreign fund outflows. Besides, traders avoided to take risk ahead of key macroeconomic i.e. Index of Industrial Production (IIP) and Consumer price index (CPI), which going to be out on November 12. However, indices traded with limited losses during the day amid US Fed delivered the widely expected decision to lower interest rates by a quarter point and signaled no intention to skip cutting rates. The Bank of England also cut interest rates. As for broader indices, the BSE Mid cap index and Small cap index ended with heavy losses.

Markets made slightly positive start and soon turned volatile amid persistent foreign fund outflows. The foreign institutional investors (FIIs) sold equities worth Rs 4,888 crore on November 7. Traders were cautious as S&P Global's report stated that fight for deposits in an eventually declining rate cycle in India will add pressures on the net interest margins (NIM) for banks by 20 basis points. It said banks may see a further margin squeeze if credit and deposit growth remain steady. Investors overlooked Piyush Goyal, Union Minister of Commerce and Industry, commended EEPC India's target to reach \$300 billion in engineering exports by 2030, calling it a bold testament to the courage and conviction of new India. Goyal highlighted the crucial role of the engineering sector in realizing India's vision of Viksit Bharat and emphasized the government's ongoing efforts to streamline regulations, promote ease of doing business, and support sustainable, high-quality manufacturing. In afternoon session, markets continued to trade in red as sentiments got hit after report stated that a 21% increase in onion prices in just four days to a five-year high of more than Rs 60 per kg in several markets is likely to weigh on inflation data for November. Potato and cooking oil prices are also expected to stay higher this month. Indices remained lower till the end as traders sold their riskier stocks.

On the global front, European markets were trading lower on the back of mixed earnings results, while heavyweight luxury firms fell after Richemont's results failed to impress. Asian markets ended mixed after the Bank of England and the U.S. Federal Reserve cut interest rates by a quarter point. Trader's focus shifted to stimulus announcements from China later in the day as the meeting in the Standing Committee of the National People's Congress ends. Back home, airline sector remained in focus as credit rating agency ICRA in its latest report has said that domestic air passenger traffic in India reached 138.5 lakh in October, marking a 6.3% rise compared to 130.3 lakh in the previous month.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	79486.32	-55.47	-0.07
NIFTY	24148.20	-51.15	-0.21
MIDCAP	46080.07	-548.46	-1.18
SMLCAP	54913.85	-850.23	-1.52
BSEFMC	21408.62	17.56	0.08
HEALTHCARE	44050.85	-50.48	-0.11
AUTO	54041.07	78.13	0.14
POWER	7703.27	-118.49	-1.51
REALTY	7554.30	-232.19	-2.98
BSE IT	41975.89	227.32	0.54
BANKEX	58857.86	-384.88	-0.65
OIL GAS	27324.24	-580.64	-2.08
METAL	30982.90	-327.82	-1.05
INDIA VIX	14.47	-0.47	-3.15

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	976	1828	30
BSE	1398	2572	94

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6069	6475	(6)
NSE CASH	100042	101281	(1)
NSE F&O	12036030	44228356	(73)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.27	3.62	1.29
SENSEX	22.77	4.02	1.15

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)			
FII-DII*	Buy	Sell	Net
DII	11247	9499	1748
FII	9337	12741	(3404)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)			
FII	Buy	Sell	Net
Index Futures	2285.61	2600.03	(314)
Index Options	1091034.84	1080613.26	10422
Stock Futures	23064.79	24211.17	(1146)
Stock Options	59926.38	63304.54	(3378)

PUT-CALL RATIO		
Index	Current	Previous
NIFTY	0.90	0.75
BANK NIFTY	0.70	0.79

DOLLAR INDEX			
Dollar Index	Current	Previous	% Change
DXY	104.43	104.36	0.07

10-YEARS G-SEC YIELD			
Country	Current	Previous	% Change
INDIA	6.775	6.796	-0.31
USA	4.313	4.342	-0.67

KEY COMMODITIES TRACKER (in \$)			
Commodity	Current	Change Points	% Change
Gold	2689.30	-17.56	-0.65
Silver	31.52	-0.48	-1.51
Crude-Oil	71.31	-1.05	-1.45
Brent-Crude	74.72	-0.91	-1.20

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 NOV-24 USD-INR	84.42	0.01	0.01
27 NOV-24 EUR-INR	91.19	0.30	0.33
27 NOV-24 GBP-INR	109.50	0.46	0.42
27 NOV-24 JPY- INR	55.44	0.36	0.66

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24148	23954	24051	24164	24261	24373
SENSEX	79486	78780	79133	79470	79823	80160
NIFTY FUTURES	24220	24004	24112	24263	24371	24523
BANK NIFTY	51561	51174	51368	51687	51881	52201
CNX IT	42050	41600	41825	42066	42291	42532
CNX MIDCAP	56352	55584	55968	56591	56976	57599
CNX SMALLCAP	18446	18152	18299	18548	18695	18944
INDIA VIX	14.47	13.53	14.00	14.86	15.33	16.19

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	SELL	NEUTRAL	NEUTRAL
SENSEX	SELL	NEUTRAL	NEUTRAL
NIFTY FUTURES	SELL	NEUTRAL	NEUTRAL
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	SELL	NEUTRAL	NEUTRAL
CNX SMALLCAP	SELL	NEUTRAL	Buy
INDIA VIX	NEUTRAL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 11-11-2024

ABFRL, GRANULES, MANAPPURAM

TECHNICAL VIEWS



NIFTY

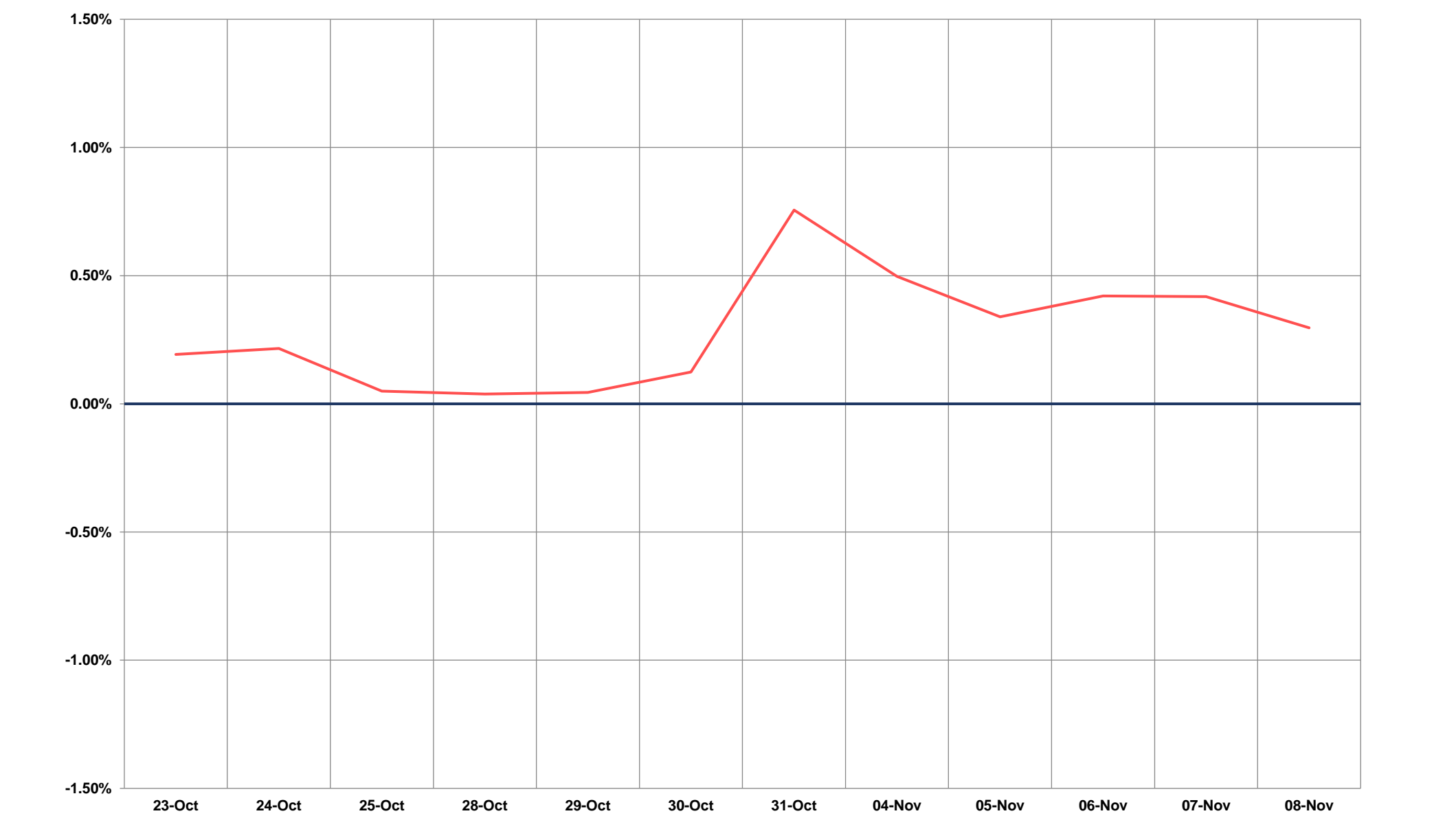
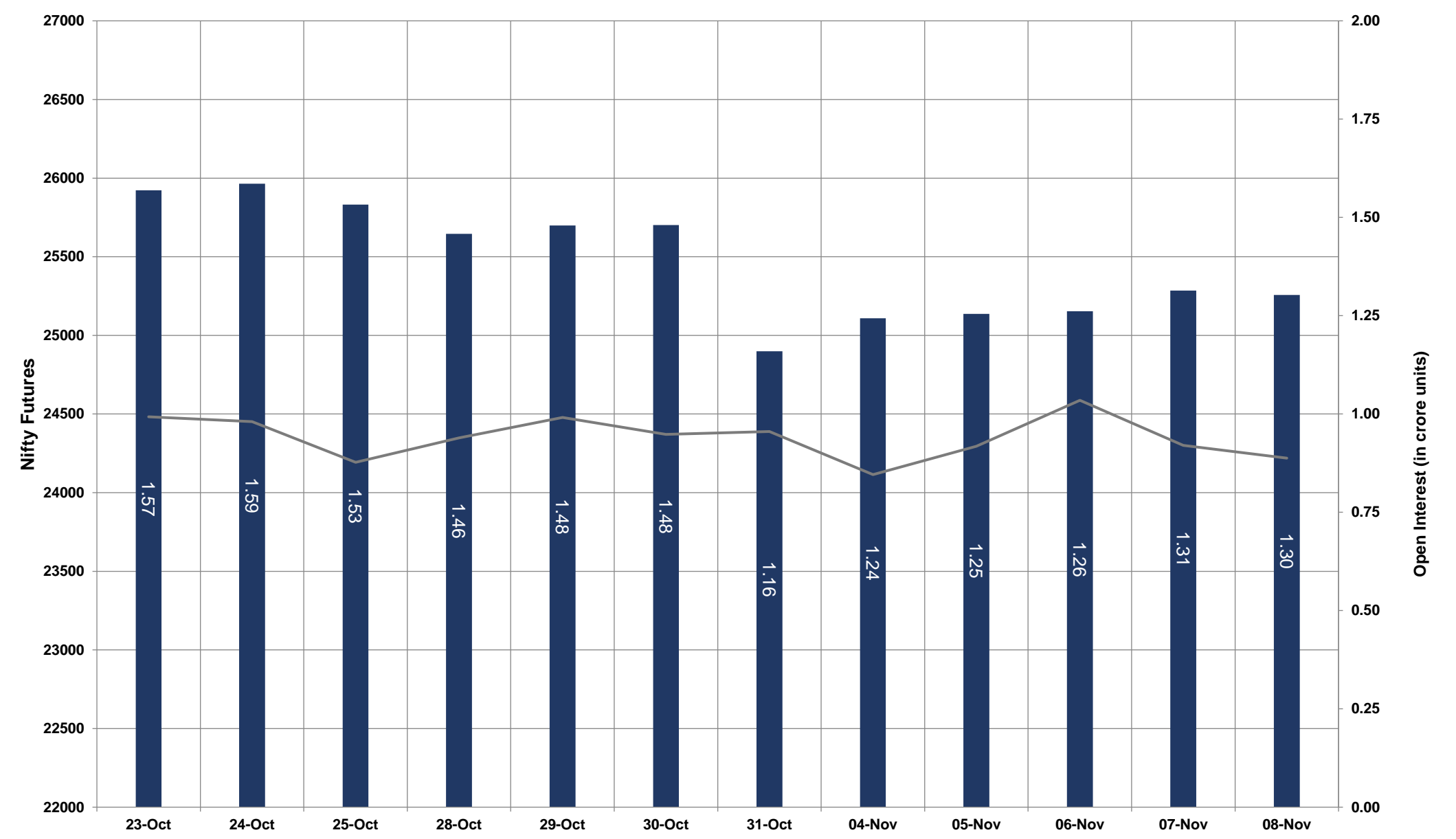


- Nifty Cash = **24199.35 (-1.16%)**
- Resistance levels = **24370** and **24550**
- Support levels = **24150** and **23950**

TECHNICAL VIEWS



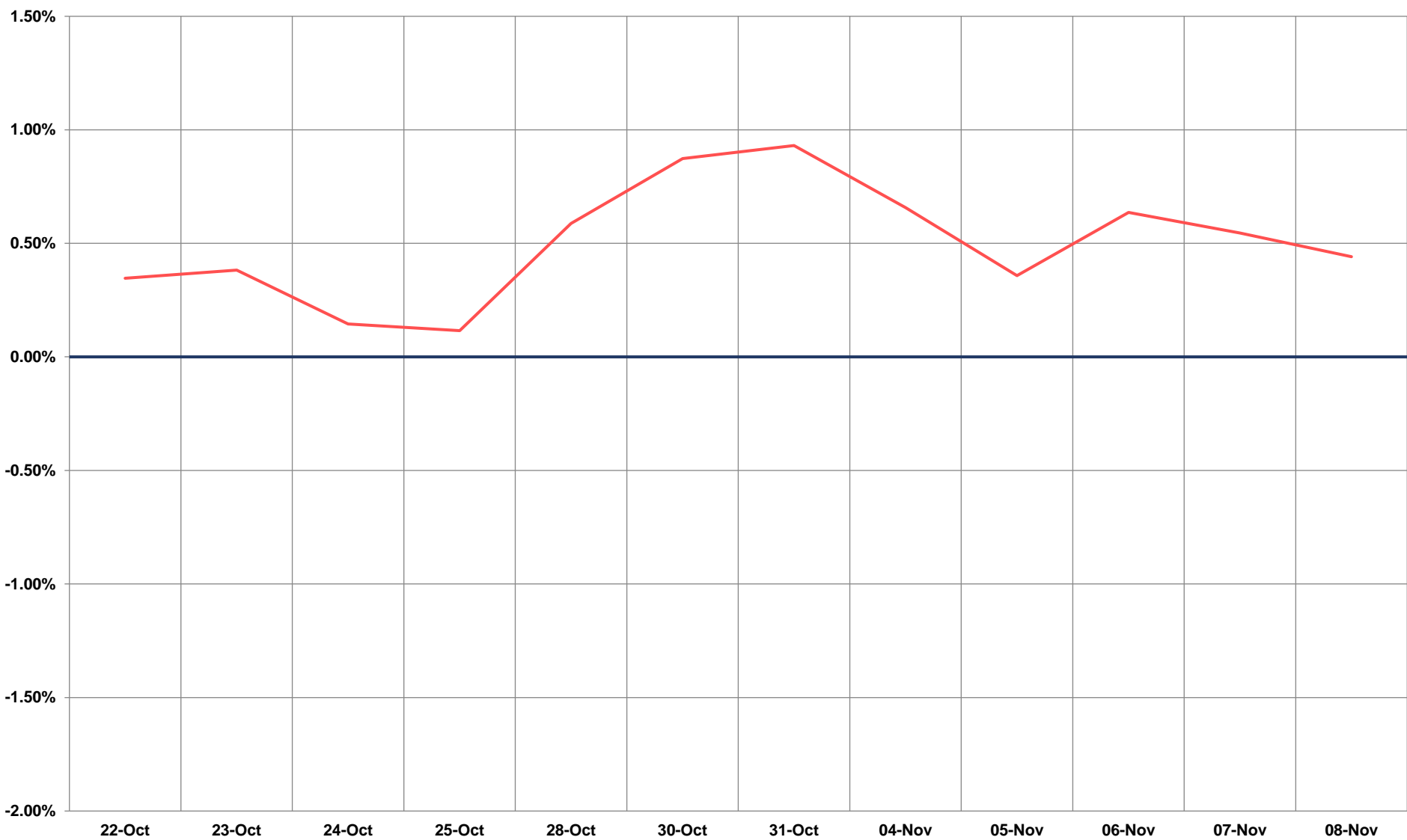
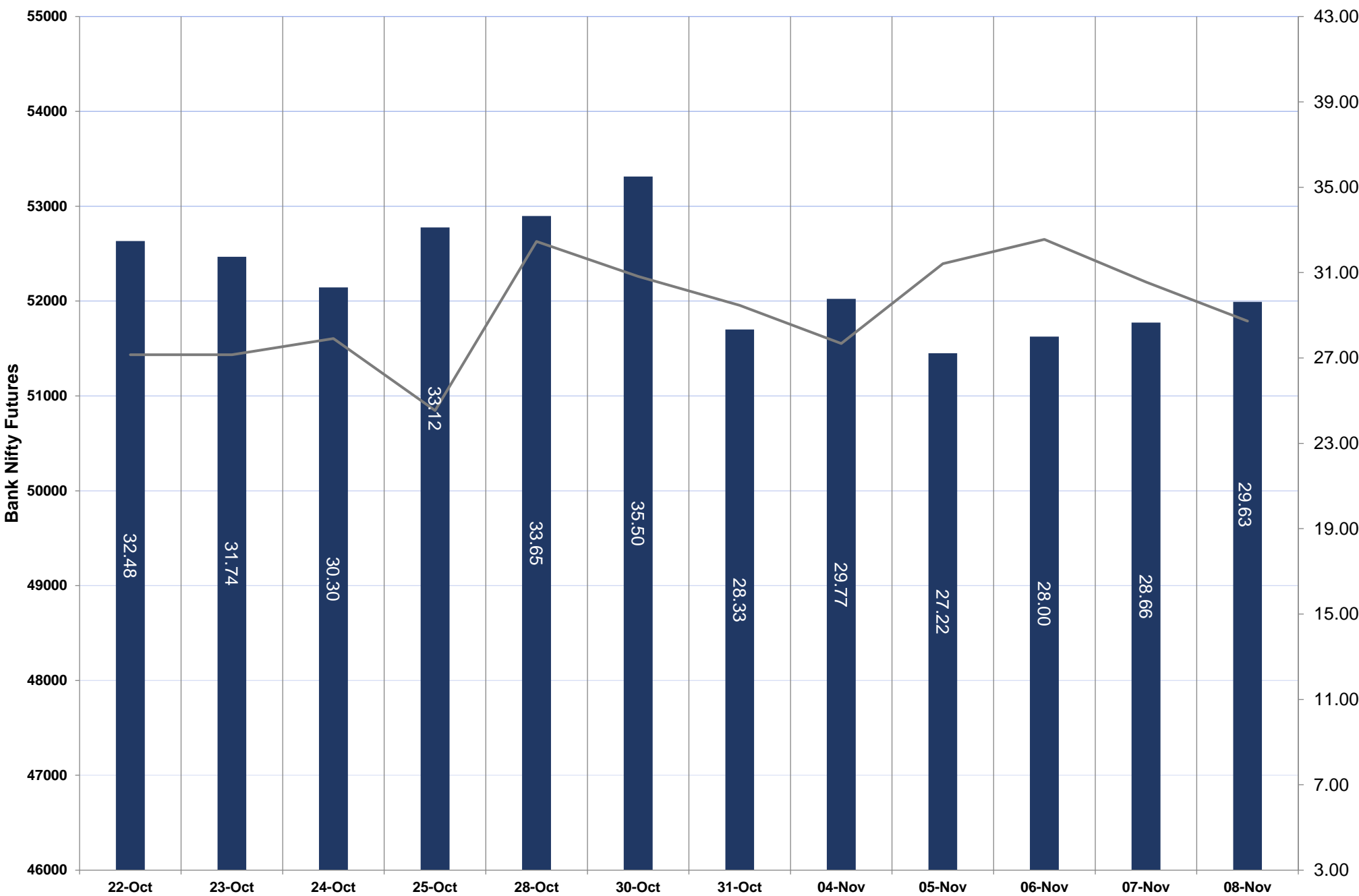
NIFTY FUTURES



TECHNICAL VIEWS



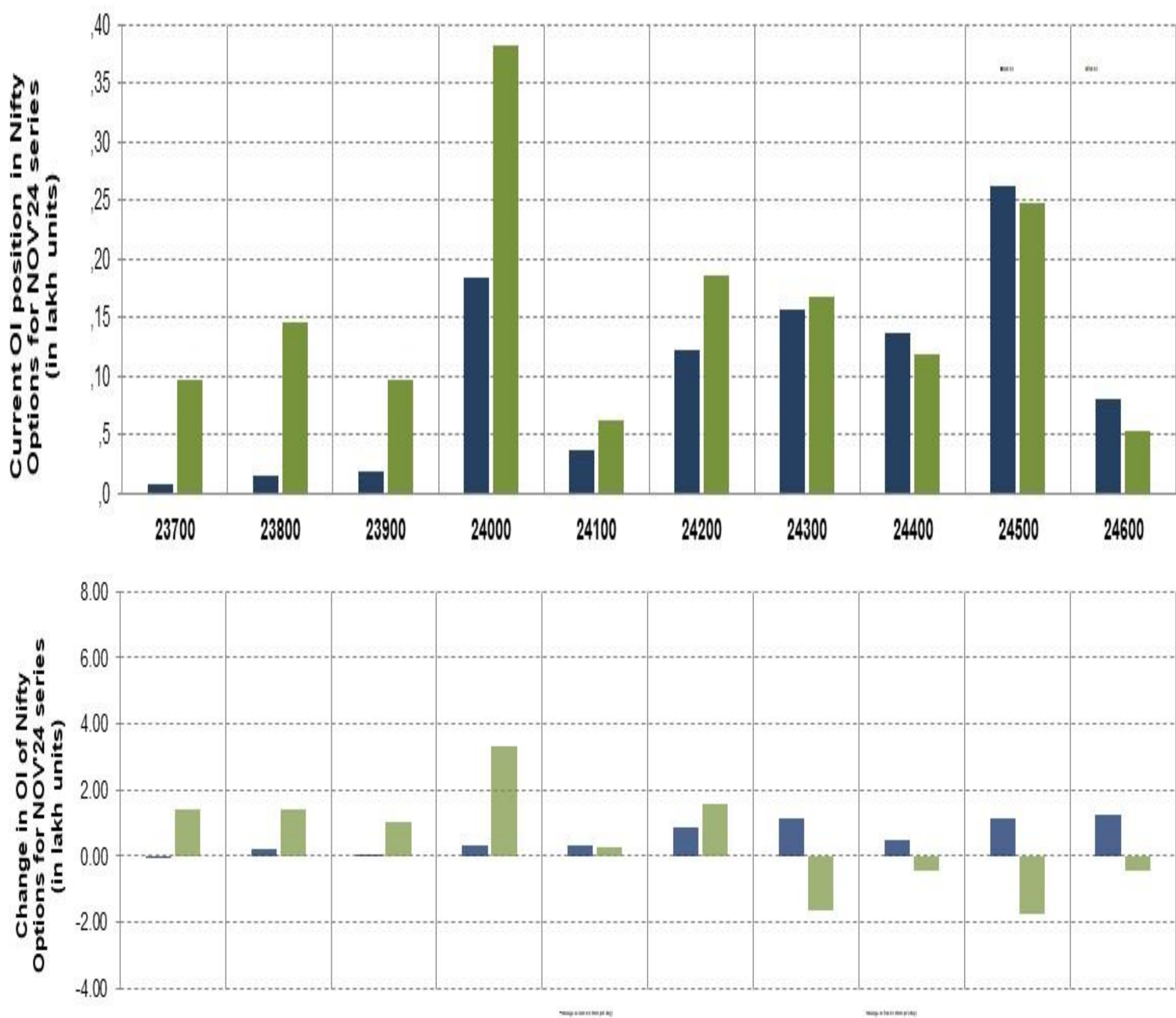
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.12 million in Open Interests is **Strike Price of 24600**
- **Most Active Nifty Put** with an addition of 0.33 millions in Open Interests is **Strike Price of 24000**
- **Maximum Open Interest an outstanding** was 2.62 millions for Calls at **Strike Price of 24500**
- **Maximum Open Interest an outstanding** was 3.81 millions for puts at **Strike Price of 24000**

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